GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:3653
ANSWERED ON:25.08.2006
LOSSES TO PSUS OF POWER SECTOR
Singh Shri Dushyant

Will the Minister of POWER be pleased to state:

(a) whether the Government has reviewed the performance of the public sector undertakings under the Ministry;

(b) if so, the name of public sector undertakings in the power sector which has earned profit during the last three years;

(c) the details of the loss making PSUs in the power sector; and

(d) the steps taken to improve their performance?

Answer

THE MINISTER OF POWER (SHRI SUSHILKUMAR SHINDE)

(a) : Yes, Sir.

(b) : The following Public Sector Undertakings functioning under the administrative control of the Ministry of Power have earned profit during the last three years:-

i) NTPC Limited
ii) Power Grid Corporation of India Limited
iii) Power Finance Corporation Limited
iv) Rural Electrification Corporation Limited
v) National Hydro-electric Power Corporation Limited
vi) North-Eastern Electric Power Corporation Limited

Satluj Jal Vidyut Nigam Limited (SJVNL) had earned profit during 2004- 05 and 2005-06.

Since only one unit of 250 MW of Tehri Hydro Development Corporation has been commissioned recently on 30.7.2006, and commercial generation is yet to start, therefore the question of profit or loss does not arise.

(c) : Satluj Jal Vidyut Nigam Limited incurred a loss of Rs.93.09 crores during 2003-04 only, because commercial generation was only for a partial year whereas the booking of depreciation in the financial accounts was for full year.

(d) : Does not arise.